

Roseate Court Association Inc.
Approved Budget
January 1, 2025 - December 31, 2025

	2024 Approved Budget	2025 Approved Budget
INCOME		
4020 · Assessments	505,443	502,197
4030 · Reserve Assessments	12,960	16,200
4060 · Late Charges	0	0
4100 · Interest Operating Accounts	0	0
TOTAL INCOME	518,403	518,397
EXPENSE		
BUILDING MAINTENANCE		
5180 · Termite Inspection	6,800	6,800
5250 · Pest Control	2,750	2,750
TOTAL BUILDING MAINTENANCE	9,550	9,550
GROUNDS MAINTENANCE		
6040 · Contracted Lawn Service	34,750	34,750
6060 · Mulch	8,000	8,400
6120 · Irrigation Repair	7,500	5,500
6150 · Electric - Irrigation	150	50
6201 · Trees / Sod / Plants	15,000	15,000
TOTAL GROUNDS MAINTENANCE	65,400	63,700
POOL & RECREATION		
7040 · Contracted Pool Service	4,410	5,040
7043 · Pool Permit	300	300
7080 · Pool Equipment Repair	2,000	3,000
7100 · Pool Electric	10,500	12,600
7120 · Pool Water & Sewer	2,415	3,050
7161 · Pool House Janitorial Service	2,000	2,000
7259 · Misc. Repairs / Supplies	750	3,000
TOTAL POOL & RECREATION	22,375	28,990
UTILITIES		
7910 · Electric	1,440	1,260
7920 · Water & Sewer	38,100	38,820
7950 · Cable Service	40,000	40,560
TOTAL UTILITIES	79,540	80,640
ADMINISTRATIVE		
8020 · Management Fee	8,700	9,000
8040 · Postage	150	150
8060 · Copies/Printing/Supplies	3,000	3,800
8080 · CPA Services	300	5,000
8085 · Legal	500	8,000
8120 · Insurance	200,000	152,000
8122 · Flood Insurance	27,600	30,500
8230 · Bank Charges	100	100
8390 · Annual Corporate Report	100	70
Contingency re Milton		22,569
8411 · Master Association Fees	88,128	88,128
TOTAL ADMINISTRATIVE	328,578	319,317
OTHER		
9170 · Reserve Transfer	12,960	16,200
TOTAL OTHER	12,960	16,200
TOTAL EXPENSES	518,403	518,397

ASSESSMENT - MONTHLY	2024	2025
MAINTENANCE	\$ 780.00	\$ 775.00
RESERVES	\$ 20.00	\$ 25.00
TOTAL	\$ 800.00	\$ 800.00

Total Units 54
Times Paid Per Year 12

Roseate Court Association Inc.
APPROVED BUDGET FOR THE PERIOD
January 1, 2025 - December 31, 2025
DESIGNATED RESERVES

PERCENT
FUNDING
100.00%

		1	2	3	4	5	6	7	8	9	10	11
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2024	ASSESSMENTS COLLECTED 2024	ESTIMATED EXPENDITURE 2024	ESTIMATED TRANSFERS 2024	ESTIMATED BALANCE 12/31/2024	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	COST/ UNIT/ MONTH
ACCT#	ASSET											
3510	Deferred Maintenance	1	1	26,064	17,403	12,960	20,930	431	9,864	16,200	16,200	25.00
3512	Interest - Current				431	200	0	-431	200	0	0	0.00
				26,064	17,834	13,160	20,930	0	10,064	16,200	16,200	25.00